



## Smarter Pet Health

### PetIQ, Inc. Launches Initial Public Offering

July 11, 2017

EAGLE, Idaho, July 11, 2017 (GLOBE NEWSWIRE) -- PetIQ, Inc. ("PetIQ" or the "Company") announced today that it has commenced an initial public offering (IPO) of 5,666,667 shares of the Company's Class A common stock. The initial public offering is currently expected to be between \$14.00 and \$16.00 per share. The Company has also granted the underwriters a 30-day option to purchase up to 850,000 additional shares of Class A common stock. PetIQ has applied to list its Class A common stock on the NASDAQ Global Market under the symbol "PETQ".

Jefferies and William Blair are acting as book-running managers for the proposed offering. SunTrust Robinson Humphrey, Oppenheimer & Co, and Raymond James are acting as co-managers.

The proposed offering will be made only by means of a prospectus. A copy of the preliminary prospectus relating to the offering may be obtained from Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY 10022, telephone: (877) 547-6340 or email: [prospectus\\_department@jefferies.com](mailto:prospectus_department@jefferies.com); William Blair & Company, L.L.C., Attention: Prospectus Department, 150 North Riverside Plaza, Chicago, IL 60606, telephone: (800) 621-0687 or email: [prospectus@williamblair.com](mailto:prospectus@williamblair.com); SunTrust Robinson Humphrey, Inc., 303 Peachtree Street, Atlanta, GA 30308, telephone: (800) 685-4786 or email: [STRHdocs@SunTrust.com](mailto:STRHdocs@SunTrust.com); Oppenheimer & Co. Inc. Attention: Syndicate Prospectus Department, 85 Broad Street, 26th Floor, New York, NY 10004, telephone: (212) 667-8563, or email: [EquityProspectus@opco.com](mailto:EquityProspectus@opco.com); Raymond James & Associates, Inc., 880 Carillon Parkway, St. Petersburg, FL 33716, telephone: (800) 248-8863, or email: [prospectus@raymondjames.com](mailto:prospectus@raymondjames.com).

A registration statement on Form S-1 relating to the proposed offering has been filed with the Securities and Exchange Commission but has not yet become effective. These shares of Class A common stock to be registered may not be sold nor may offers to buy these securities be accepted prior to the time the registration statement becomes effective. This press release is being made pursuant to and in accordance with Rule 134 under the Securities Act of 1933, as amended, and shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

#### About PetIQ, Inc.

PetIQ is a pet medication and wellness company bringing a broad portfolio of veterinarian-recommended over-the-counter pet medications to a network of leading national retail stores across the mass, club, grocery, pharmacy, and e-commerce channels. PetIQ's mission is to deliver pet owners a pipeline of innovative products that combine leading technology with affordability, choice and convenience.

#### Forward-Looking Statements

This press release contains certain forward-looking statements, including statements with regard to PetIQ's proposed securities offering. Forward-looking statements generally relate to future events or our future financial or operating performance. In some cases, you can identify forward looking statements because they contain words such as "may", "will", "should", "expects", "plans", "anticipates", "could", "intends", "target", "projects", "contemplates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans or intentions. The consummation of the proposed securities offering and the terms thereof are subject to numerous factors, many of which are beyond the control of PetIQ, including, without limitation, market conditions, failure of closing conditions and risks and other matters set forth in PetIQ's filings with the SEC. You should not place undue reliance upon forward-looking statements as predictions of future events. PetIQ has based the forward-looking statements contained in this press release on its current expectations and projections about future events and trends that it believes may affect its business, financial condition, results of operations and prospects. PetIQ cannot assure you that the results, events and circumstances reflected in the forward-looking statements will be achieved or occur, and actual results, events, or circumstances could differ materially from those described in the forward-looking statements. The forward-looking statements made in this press release relate only to events as of the date on which the statements are made. PetIQ undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

#### Contacts

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