

Smarter Pet Health

PetIQ, Inc. Announces Grand Opening of VetIQ Location with Meijer

May 21, 2019

VetIQ in Fremont, MI is First of Four Planned New Openings Co-located in Meijer Stores

EAGLE, Idaho and GRAND RAPIDS, Mich., May 21, 2019 (GLOBE NEWSWIRE) -- PetIQ, Inc. ("PetIQ" or the "Company") (Nasdaq: PETQ), a leading pet medication and wellness company, today announced the grand opening of its first VetIQ veterinary wellness center at a Meijer Supercenter in Fremont, Michigan.

Susan Sholtis, PetIQ's President commented, "We are thrilled to be opening our first of several VetIQ locations with Meijer. They are known to be an innovative retailer for over 80 years and have built one of the leading pet departments in the food retail industry. We are excited to support their growing commitment to the pet community through the addition of our veterinary wellness services at select Meijer locations to help them deliver added value and convenience to Meijer customers. This aligns with our mission to make pet lives better by offering convenient access and affordable choices for veterinary products and services."

PetlQ's nationwide network of veterinary service clinics and wellness centers provides a wide variety of pet care services, all administered by a licensed veterinarian onsite. These services and products include wellness exams, diagnostic tests, vaccinations, prescription medications and microchipping. In the past twelve months, the Company operated 74,000 clinic events in 39 states and with the opening of the Fremont, Michigan location, has expanded its wellness center locations to 35 across 12 states, all of which are supported by its network of 36 regional offices. PetlQ continues to expect to open a minimum of 80 wellness centers during 2019.

About PetIQ

PetIQ is a leading, rapidly growing pet health and wellness company. Through over 60,000 points of distribution across retail and e-commerce channels, PetIQ and VIP Petcare, a wholly-owned subsidiary, have a mission to make pet lives better by educating pet parents on the importance of offering regular, convenient access and affordable choices for pet preventive and wellness veterinary products and services. PetIQ believes that pets are an important part of the family and deserve the best products and care we can give them. For more information, visit www.PetIQ.com.

About Meijer

Meijer is a Grand Rapids, Mich.-based retailer that operates more than 245 supercenters throughout Michigan, Ohio, Indiana, Illinois, Kentucky and Wisconsin. A privately-owned and family-operated company since 1934, Meijer pioneered the "one-stop shopping" concept and has evolved through the years to include expanded fresh produce and meat departments, as well as pharmacies, comprehensive apparel departments, pet departments, garden centers, toys and electronics. For additional information on Meijer, please visit www.meijer.com.

Forward Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties, such as statements about our plans, objectives, expectations, assumptions or future events. In some cases, you can identify forward-looking statements by terminology such as "anticipate," "estimate," "plan," "project," "continuing," "ongoing," "expect," "believe," "intend," "may," "will," "should," "could" and similar expressions. Forwardlooking statements involve estimates, assumptions, known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from any future results, performances, or achievements expressed or implied by the forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time those statements are made or management's good faith belief as of that time with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. Important factors that could cause such differences include, but are not limited to, our ability to successfully grow our business through acquisitions; our dependency on a limited number of customers; our ability to implement our growth strategy effectively; disruptions in our manufacturing and distribution chains; competition from veterinarians and others in our industry; reputational damage to our brands; economic trends and spending on pets; the effectiveness of our marketing and trade promotion programs; recalls or withdrawals of our products or product liability claims; our ability to manage our manufacturing and supply chain effectively; disruptions in our manufacturing and distribution chains; our ability to introduce new products and improve existing products; our failure to protect our intellectual property; costs associated with governmental regulation; our ability to keep and retain key employees; our ability to sustain profitability; and the risks set forth under the "Risk Factors" of our Annual Report on Form 10-K for the year ended December 31, 2018 and other reports filed time to time with the Securities and Exchange Commission.

Additional risks and uncertainties not currently known to us or that we currently deem to be immaterial also may materially adversely affect our business, financial condition or operating results. The forward-looking statements speak only as of the date on which they are made, and, except as required by law, we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the

statement is made or to reflect the occurrence of unanticipated events. In addition, we cannot assess the impact of each factor on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Consequently, you should not place undue reliance on forward-looking statements.

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