SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SHOLTIS SUSAN			2. Issuer Name and Ticker or Trading Symbol PetIQ, Inc. [PETQ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 923 S. BRID	(Last) (First) (Middle) 923 S. BRIDGE WAY PL		3. Date of Earliest Transaction (Month/Day/Year) 03/12/2021	X Officer (give title Other (specify below) President
(Street) EAGLE (City)	ID (State)	83616 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)
Class A Common Stock	03/12/2021		M ⁽¹⁾		2,944	A	\$36.55	15,697	D	
Class A Common Stock	03/12/2021		F ⁽²⁾		921	D	\$36.55	14,776	D	
Class A Common Stock	03/15/2021		M ⁽¹⁾		668	A	\$37.57	15,444	D	
Class A Common Stock	03/15/2021		F ⁽²⁾		209	D	\$37.57	15,235	D	
Class A Common Stock	03/15/2021		S		10,748	D	\$36.04 ⁽³⁾	4,487	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disj of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(4)	03/15/2021		м			668	(5)	(5)	Class A Common Stock	668	\$37.57	0	D	
Restricted Stock Unit	(4)	03/12/2021		М			2,944	(6)	(6)	Class A Common Stock	2,944	\$36.55	8,833	D	

Explanation of Responses:

1. Settlement of restricted stock units ("RSU") into shares of Class A common stock.

2. Shares withheld to satisfy minimum tax withholding requirements upon vesting of RSUs.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.01 to \$36.39. The reporting person undertakes to provide to PetIQ, Inc., any security holder of PetIQ, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

4. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.

5. The RSUs vest and settle in stock or cash in three approximately equal installments on each of the first three anniversaries of March 15, 2018.

6. The RSUs vest in approximately equal installments on each of the first four anniversaries of March 12, 2020, subject to the reporting person's continuous service as an employee of the Issuer.

/s/ R. Michael Herrman, as

attorney-in-fact

03/16/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.