FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|-----------|

| l | OMB APPRO              | JVAL      |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |
|   | Estimated average burd | en        |  |  |  |  |
| l | hours per response:    | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Departing Develop*           |   |  |  |                        | 2.19                                     | Issuer Name and Ticker or Trading Symbol S. Relationship of Reporting Person(s) to Issuer |                  |        |  |     |  |   |                                |   |   |  |  |  |  |  |  |
|---|---|--|--|------------------------|--|---|------------------|--------|--|-----|--|---|--------------------------------|---|---|--|--|--|--|--|--|
| Name and Address of Reporting Person* Santana Will  |   |  |  |                        | PetIQ, Inc. [ PETQ ]                     |   |                  |        |  |     |  |   | (Ched                          | k all applic  | able)   | 9  | ( )                                    |  |  |  |  |
|   |   |  |  |                        |  |   |                  |        |  |     |  |   |                                | X   | Officer   | r<br>(give title   |  | 10% Ov<br>Other (s   |  |  |  |
| (Last) (First) (Middle)                             |   |  |  |                        |  | 3. Date of Earliest Transaction (Month/Day/Year)  |                  |        |  |     |  |   |                                | X   | below)  |  |  | below)   |  |  |  |
| 923 BRIDGE WAY PL                                   |   |  |  |                        | 05/                                      | 05/01/2019  |                  |        |  |     |  |   |                                |   | Executive Vice President                            |  |  |  |  |  |  |
| (Street)  |   |  |  |                        | 4. 11                                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  |                  |        |  |     |  |   |                                | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |  |  |  |  |
| EAGLE   | ID  | )  | 83616  |                        |  |   |                  |        |  |     |  |   |                                | X   | Form fi   | Form filed by One Reporting Person   |  |  |  |  |  |
|   |   |  |  |                        | -  |   |                  |        |  |     |  |   |                                |   |   |  | e than                                 | One Repor  | ting   |  |  |
| (City) (State) (Zip)                                |   |  |  |                        |  | Person  |                  |        |  |     |  |   |                                |   |   |  |  |  |  |  |  |
|   |   | Tab  | le I - Nor   | n-Deriv                | /ative                                   | e Se  | curit            | ies Ac | quired,  | Dis | oosed o  | f, or Be  | nefic                          | ially   | Owned   |  |  |  |  |  |  |
|   |   |  | Date   | ate<br>Month/Day/Year) |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                               |                  | Code   | Transaction I  |     | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |   |                                |   | s<br>ally<br>following                              | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |  |  |
|   |   |  |  |                        |  |   |                  |        | Code   | v   | Amount   | Amount (A) or (D)   |                                | ice   |   | ported<br>ansaction(s)<br>str. 3 and 4)  |  |  | (Instr. 4)   |  |  |
| Class A Common Stock 05/02                          |   |  |  | 1/201                  | /2019                                    |   | C <sup>(1)</sup> |        | 40,000 A   |     |  | \$0   | 40,000                         |   |   | (2)  | See<br>Footnote                        |  |  |  |  |
|   |   | ٦  | Γable II - I   |                        |  |   |                  |        |  |     | sed of,<br>onverti   |   |                                |   | Owned   |  |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | Date,                  | 4.<br>Transaction<br>Code (Instr<br>) 8) |   | n of             |        | 6. Date Exercisable a<br>Expiration Date<br>(Month/Day/Year) |     | !  | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                                |   | 3. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owr<br>Forr<br>Dire<br>or Ir<br>(I) (I | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |  |  |                        | Code                                     | v   | (A)              | (D)    | Date<br>Exercisal  |     | Expiration<br>Date   | Title   | Amo<br>or<br>Num<br>of<br>Shar | ber   |   |  |  |  |  |  |  |
| Class B<br>Common<br>Stock                          | (3)   | 05/01/2019                                 |  |                        | C <sup>(1)</sup>                         |   |                  | 40,000 | (3)  |     | (3)  | Class A<br>Common<br>Stock  | 40,0                           | 000   | \$0   | 1,036,8  | 33                                     | I <sup>(2)</sup>   | See<br>footnote  |  |  |

## **Explanation of Responses:**

- 1. Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Reporting Person.
- 2. The shares of Common Stock are held by VIP Petcare Holdings, Inc. Mr. Santana holds 50% of the equity interests of VIP Petcare Holdings, Inc.
- 3. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

## Remarks:

/s/ R. Michael Herrman, as 05/03/2019 attorney-in-fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.