

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10.

1. Name and Address of Reporting Person* <u>Lyon Chad D.</u>  (Last) (First) (Middle) C/O PETIQ, INC. 230 E. RIVERSIDE DR.  (Street) EAGLE ID 83616  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PetIQ, Inc. [ PETQ ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP Manufacturing &amp; Sup. Chain</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/24/2024</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/25/2024		D <sup>(1)</sup>		10,481	D	(2)	0	D	
Class A Common Stock	10/25/2024		D <sup>(1)</sup>		178	D	(2)	0	I	By spouse's IRA

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(3)	10/24/2024		A		13,985		(4)	(4)	Class A Common Stock	13,985	\$0	13,985	D	
Restricted Stock Unit	(3)	10/25/2024		D <sup>(1)</sup>			877	(5)	(5)	Class A Common Stock	877	(6)	0	D	
Restricted Stock Unit	(3)	10/25/2024		D <sup>(1)</sup>		5,953		(7)	(7)	Class A Common Stock	5,953	(6)	0	D	
Restricted Stock Unit	(3)	10/25/2024		D <sup>(1)</sup>		18,474		(8)	(8)	Class A Common Stock	18,474	(6)	0	D	
Restricted Stock Unit	(3)	10/25/2024		D <sup>(1)</sup>		16,271		(9)	(9)	Class A Common Stock	16,271	(6)	0	D	
Restricted Stock Unit	(3)	10/25/2024		D <sup>(1)</sup>		13,985		(4)	(4)	Class A Common Stock	13,985	(6)	0	D	
Employee Stock Option (right to buy)	\$21.37	10/25/2024		D <sup>(1)</sup>		6,250		(10)	01/05/2028	Class A Common Stock	6,250	(11)	0	D	
Employee Stock Option (right to buy)	\$27.73	10/25/2024		D <sup>(1)</sup>		6,311		(10)	03/13/2029	Class A Common Stock	6,311	(11)	0	D	
Employee Stock Option (right to buy)	\$19.49	10/25/2024		D <sup>(1)</sup>		10,987		(10)	03/12/2030	Class A Common Stock	10,987	(11)	0	D	

**Explanation of Responses:**

1. On October 25, 2024, Gula Merger Sub, Inc. ("Merger Sub") completed its merger (the "Merger") with and into the Issuer pursuant to the Agreement and Plan of Merger, dated as of August 7, 2024 (the "Merger Agreement"), by and among the Issuer, Gula Buyer Inc. ("Parent") and Merger Sub.

2. Pursuant to a rollover agreement, immediately prior to the effective time of the Merger (the "Effective Time"), the reporting person contributed 10,481 shares of Class A Common Stock held directly and indirectly by the reporting person in exchange for a number of newly issued equity interests in a parent entity of Parent calculated pursuant to the rollover agreement, with each share of the Issuer's Class A Common Stock valued at \$31.00 per share. At the Effective Time, the remaining shares of Class A Common Stock was cancelled and exchanged for \$31.00 per share.
3. Each restricted stock unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.
4. The RSUs will vest in approximately equal installments on each of the first four anniversaries of October 24, 2024, subject to the reporting person's continuous service as an employee of the Issuer.
5. The RSUs vested or will vest in approximately equal installments on each of the first four anniversaries of March 1, 2021, subject to the reporting person's continuous service as an employee of the Issuer.
6. At the Effective Time, each unvested RSU was cancelled and converted solely into the right to receive a cash payment of \$31.00 per share of Class A Common Stock subject to such unvested RSU, subject to the terms and conditions of the Merger Agreement.
7. The RSUs vested or will vest in approximately equal installments on each of the first four anniversaries of February 25, 2022, subject to the reporting person's continuous service as an employee of the Issuer.
8. The RSUs vested or will vest in approximately equal installments on each of the first four anniversaries of March 2, 2023, subject to the reporting person's continuous service as an employee of the Issuer.
9. The RSUs will vest in approximately equal installments on each of the first four anniversaries of March 1, 2024, subject to the reporting person's continuous service as an employee of the Issuer.
10. Fully vested and exercisable.
11. At the Effective Time, each option was cancelled and converted solely into the right to receive a cash payment equal to \$31.00 per option share minus the per share exercise price of the of the option, subject to the terms and conditions of the Merger Agreement.

/s/ Patrick Jones, by power of attorney      10/25/2024

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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