SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*] SHOLTIS SUSAN	2. Issuer Name **and** Ticker or Trading Symbol PetIQ, Inc. [PETQ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) C/O PETIQ, INC. 230 E. RIVERSIDE DR.	3. Date of Earliest Transaction (Month/Day/Year) 03/12/2022	Director ☐ 10% Owner ☐ X Officer (give title below) ☐ Other (specify below) PRESIDENT
(Street) EAGLE ID 83616	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/12/2022		M[(1)]		2,944	A	$0[(1)]	13,288	D	
Class A Common Stock	03/12/2022		F[(2)]		812	D	$22.96	12,476	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	[(3)]	03/12/2022		M			2,944	[(4)]	[(4)]	Class A Common Stock	2,944	$0	5,889	D	

Explanation of Responses:

1. Settlement of restricted stock units ("RSU") into shares of Class A common stock.

2. Shares withheld to satisfy minimum tax withholding requirements upon vesting of RSUs.

3. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.

4. The RSUs vest in approximately equal installments on each of the first four anniversaries of March 12, 2020, subject to the reporting person's continuous service as an employee of the Issuer.

/s/ R. Michael Herrman, as attorney-in-fact   03/15/2022

** Signature of Reporting Person   Date