

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Christensen McCord</u>			2. Issuer Name and Ticker or Trading Symbol <u>PetIQ, Inc. [PETQ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Chief Executive Officer Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2021</u>					
<u>923 S. BRIDGEWAY PLACE</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Street)	ID	83616						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								1,534	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option (right to buy)	\$35.66	03/01/2021		A		53,281		03/01/2022 ⁽¹⁾	03/01/2031	Class A Common Stock	\$0	53,281	D	
Restricted Stock Unit	(2)	03/01/2021		A		26,640		(3)	(3)	Class A Common Stock	\$0	26,640	D	
Option (right to buy)	\$16							07/20/2018	07/20/2027	Class A Common Stock		205,405	D	
Option (right to buy)	\$24.97							03/15/2019 ⁽⁴⁾	03/15/2028	Class A Common Stock		150,000	D	
Option (right to buy)	\$27.73							03/13/2020	03/13/2029	Class A Common Stock		37,865	D	
Restricted Stock Unit	(2)							(5)	(5)	Class A Common Stock		6,086	D	
Option (right to buy)	\$19.49							03/12/2021 ⁽⁶⁾	03/12/2030	Class A Common Stock		45,435	D	
Restricted Stock Unit	(2)							(7)	(7)	Class A Common Stock		22,717	D	
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock		214,027	I ⁽⁹⁾	See Footnote

Explanation of Responses:

- The options vest in approximately equal installments on each of the first four anniversaries of March 1, 2021, subject to the reporting person's continuous service as an employee of the Issuer.
- Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.
- The RSUs vest in approximately equal installments on each of the first four anniversaries of March 1, 2021, subject to the reporting person's continuous service as an employee of the Issuer
- The options vest and become exercisable in four approximately equal installments on each of the first four anniversaries of March 15, 2018.
- The RSUs vest in approximately equal installments on each of the first four anniversaries of March 13, 2019, subject to the reporting person's continuous service as an employee of the Issuer.
- The options vest in approximately equal installments on each of the first four anniversaries of March 12, 2020, subject to the reporting person's continuous service as an employee of the Issuer.
- The RSUs vest in approximately equal installments on each of the first four anniversaries of March 12, 2020, subject to the reporting person's continuous service as an employee of the Issuer.
- Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- The shares of Class B Common Stock are held by Christensen Ventures ("Ventures"). Mr. Christensen is the manager of Ventures and exercises voting and investment control over all shares held by Ventures.

Remarks:

This Form 4 filing clarifies the holdings of the reporting person since the IPO in 2017 including "founder's" shares, RSUs and options.

/s/ R. Michael Herrman, as attorney-in-fact

03/03/2021

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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