SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	or Sec		the Investment Company Act	01 1940			
		Statement y/Year)	3. Issuer Name and Ticker or Trading Symbol <u>PetIQ</u> , <u>Inc.</u> [<u>PETQ</u>]				
(Last) (First) (Middle) C/O PETIQ, INC. 230 E. RIVERSIDE DR. (Street) EAGLE ID 83616 (City) (State) (Zip)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ♥ Officer (give Other (specify below) EVP Manufacturing & Sup. Chain		wner 6 (specify (i	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person 	
	Table I - Noi	n-Derivati	ve Securities Benefic	cially Ov	wned		
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or Ir (I) (Instr	ership 4. Nature of Indirect Benefici Direct Ownership (Instr. 5)		
Class A Common Stock			10,481	I)		
Class A Common Stock			178	I	By	y spouse's IRA	
(e.			Securities Beneficia nts, options, converti				
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercis	e Form:	6. Nature of Indirect Beneficia Ownership (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)
Employee Stock Option (right to buy)	(1)	01/05/2028	Class A Common Stock	6,250	21.37	D	
Employee Stock Option (right to buy)	(1)	03/13/2029	Class A Common Stock	6,311	27.73	D	
Employee Stock Option (right to buy)	(1)	03/12/2030	Class A Common Stock	10,987	19.49	D	
Employee Stock Option (right to buy)	(2)	03/01/2031	Class A Common Stock	7,011	35.66	D	
Restricted Stock Unit	(3)	(3)	Class A Common Stock	877	(4)	D	
Restricted Stock Unit	(5)	(5)	Class A Common Stock	5,953	(4)	D	
		(6)	Class A Common	18,474	(4)	D	
Restricted Stock Unit	(6)		Stock				

Explanation of Responses:

1. Fully vested and exercisable.

2. The option vested or will vest in equal installments on each of the first four anniversaries of March 1, 2021, subject to the Reporting Person's continuous service as an employee of the Issuer.

3. The resticted stock units ("RSUs") will vest on March 1, 2025, subject to the Reporting Person's continuous service as an employee of the Issuer.

4. Each RSU represents a contingent right to receive one share of Class A Common Stock.

5. The RSUs will vest in approximately equal installments on each of the first two anniversaries of February 25, 2024, subject to the Reporting Person's continuous service as an employee of the Issuer.

6. The RSUs will vest in approximately equal installments on each of the first three anniversaries of March 2, 2024, subject to the Reporting Person's continuous service as an employee of the Issuer.

7. The RSUs will vest in approximately equal installments on each of the first four anniversaries of March 1, 2024, subject to the Reporting Person's continuous service as an employee of the Issuer.

/s/ William Carter, by

power of attorney ** Signature of Reporting

08/09/2024

Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of (i) the Chief Executive Officer of PetIQ, Inc., a Delaware corporation (the "Company"), who is currently McCord Christensen, (ii) the Company's Chief Financial Officer, who is currently Zvi Glasman, (iii) the Company's General Counsel, who is currently William Carter, and (iv) the Company's Corporate Controller, who is currently Pat Jones, and their respective successors, signing singly, with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of the Company, Forms 3, 4 and 5 (including amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5 and timely file such forms (including amendments thereto) and application with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

The undersigned agrees that each such attorney-in-fact herein may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact. The undersigned also agrees to indemnify and hold harmless the Company and each such attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statements or omission of necessary facts in the information provided by the undersigned to such attorney-in fact for purposes of executing, acknowledging, delivering or filing Forms 3, 4 or 5 (including amendments thereto) and agrees to reimburse the Company and such attorney-in-fact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier (a) revoked by the undersigned in a signed

writing delivered to the foregoing attorneys-in-fact or (b) superseded by a new power of attorney regarding the purposes outlined in the first paragraph hereof dated as of a later date.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of August, 2024.

<u>/s/ Chad Lyon</u> Chad Lyon