

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Smith Michael A</u>			2. Issuer Name and Ticker or Trading Symbol <u>PetIQ, Inc. [ PETQ ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ <b>EVP - Products</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2021</u>					
<u>923 S BRIDGE WAY PL</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Street)	ID	<u>83616-6885</u>						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option (right to buy)	\$35.66	03/01/2021		A		14,021		03/01/2022 <sup>(1)</sup>	03/01/2031	Class A Common Stock	14,021	\$0	14,021	D	
Restricted Stock Unit	(2)	03/01/2021		A		7,011		(1)	(3)	Class A Common Stock	7,011	\$0	7,011	D	
Restricted Stock Unit	(2)							(4)	(4)	Class A Common Stock	11,631		11,631	D	
Option to Purchase Class A Common Stock	\$26.76							05/28/2020 <sup>(5)</sup>	05/28/2029	Class A Common Stock	100,000		100,000	D	
Restricted Stock Unit	(2)							(6)	(6)	Class A Common Stock	6,321		6,321	D	
Option (right to buy)	\$19.49							03/12/2021 <sup>(7)</sup>	03/12/2030	Class A Common Stock	12,643		12,643	D	

Explanation of Responses:

- The options vest in approximately equal installments on each of the first four anniversaries of March 1, 2021, subject to the reporting person's continuous service as an employee of the Issuer.
- Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.
- The RSUs vest in approximately equal installments on each of the first four anniversaries of March 1, 2021, subject to the reporting person's continuous service as an employee of the Issuer.
- The RSUs vest in approximately equal installments on each of the first four anniversaries of May 28, 2020, subject to the reporting person's continuous service as an employee of the Issuer.
- The options vest in approximately equal installments on each of the first four anniversaries of May 28, 2019, subject to the reporting person's continuous service as an employee of the Issuer.
- The RSUs vest in approximately equal installments on each of the first four anniversaries of March 12, 2020, subject to the reporting person's continuous service as an employee of the Issuer.
- The options vest in approximately equal installments on each of the first four anniversaries of March 12, 2020, subject to the reporting person's continuous service as an employee of the Issuer.

Remarks:

This Form 4 filing clarifies the holdings of the reporting person since the IPO in 2017 including "founder's" shares, RSUs and options.

/s/ R. Michael Herrman, as attorney-in-fact

03/03/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.